

31 August 2011

To Whom It May Concern

**Ridge 3 Development, Ridgeside Office Park, Umhlanga
Rusal Properties (Pty) Ltd**

This letter serves to confirm that we have invested in the above sectional title office scheme through a company known as Spicy Gold Investments (Pty) Ltd. As the shareholders in Spicy Gold Investments, we accordingly wish to present this letter of reference.

The development, which was conceived, promoted and managed by Dave Williams-Jones of FWJK Quantity Surveyors on behalf of Rusal Properties (Pty) Ltd, has been a resounding success for us as investors from the outset. Not only does the co-development model allow smaller investors and end-users to participate in the ownership of top-end office blocks at a cost which is not generally available in the market, but it does so in a fully transparent and participative manner.

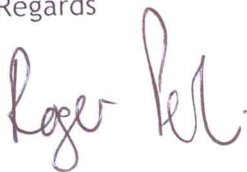
We have been exceptionally impressed by the skill and attention to detail demonstrated by Dave and his entire professional team, which has led to considerable savings through the development process. The management of the costs and the liaison with the contractor in order to effect the most economical results has been exemplary. At no stage in the development process have there been any unforeseen issues and the building has been completed well in time and with very few snags. We have been in occupation for a month and can confirm that the premises have met and exceeded all of our expectations.

The technical expertise of the development team has been matched by the financial administration of the project. All the company secretarial and accounting functions have been accurately and diligently undertaken by FWJK and the documentation has given shareholders all the comfort they may have needed in understanding the precise details of their investment.

We would not hesitate in recommending Dave and the FWJK team in other similar endeavours. Prospective investors can expect a high level of professional skill and experience and our investment is testimony to the attributes of this team.

Please don't hesitate to contact me should you have any queries in this regard.

Regards



ROGER PERKIN