

OUR REFERENCE : FWJK/Ref
YOUR REFERENCE : HB
DATE : 15 August 2014

Dear Sirs,

FWJK CO-DEVELOPMENTS MODEL

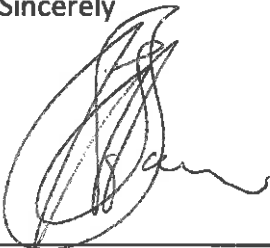
Strauss Daly Inc. commenced a search for new office premises in Durban in 2010 and after an exhaustive review of the property market we were introduced to FWJK Quantity Surveyors (FWJK) who had successfully pioneered a Co-Development at Cost model with four previous office blocks already completed in Umhlanga.

After an in depth review and risk assessment of this development model we elected to invest in this innovative development concept which has effectively given us our 2,000m² office suite at cost without any developer's traditional mark up.

We were particularly impressed by the total transparency and good corporative governance displayed by FWJK in the development of this 11,000m² office block known as Strauss Daly Place. As a result of our total satisfaction with the Co-Development Process pioneered by FWJK, we decided to again invest in their new Bree Street, Cape Town Office Development known as Touchstone House currently under construction and was particularly impressed with the ability to ensure maximum design efficiency in this development which resulted in an exceptionally competitive purchase price of R19,750/m². We would recommend FWJK to any other corporate or private investor in commercial or industrial property.

Please do not hesitate to contact the writer should you require any further information.

Yours Sincerely



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