

CONSULTING ENGINEERS AND PROJECT MANAGERS

CREATING SUSTAINABLE SOLUTIONS TOUCHING EVERYDAY LIVES

Belvedere Place 5 Eglin Road Sunninghill Johannesburg PO Box 180 Sunninghill 2157 South Africa

Telephone + 27 (0)11 236 3300 Facsimile + 27 (0)11 807 8535 Email info@goba.co.za Website www.goba.co.za

27th November 2011

TO WHOM IT MAY CONCERN

We confirm that FWJK QUANTITY SURVEYORS undertook the development and construction management of our original KZN Regional Headquarters office block on the La Lucia Ridge in 2005 on a co-development basis. The project was successfully completed on time and well within budget and has since proved to be an excellent investment for the shareholders. We found their developmental expertise and professionalism to be of the highest standard.

In 2009 we again approached them as we had outgrown our present office premises and needed to undertake a doubling—up of our office accommodation. They have just completed our new KZN offices on a co-development basis which has involved a new 3,300m² office building in Ridgeside, Umhlanga. GOBA is pleased to recommend FWJK Quantity Surveyors to any other prospective property investors who may also be attracted to the co-development process of developing commercial and industrial developments at cost.

The co-development process was a painless process which appealed to us due to our involvement in the project as directors of the development companies and we were kept up to date on a regular basis of project progress in terms of costs and programme. We found that this process delivered us our offices at a cost which was at least R4,000/m² lower than we could have achieved through traditional property developers.

Should you require more information on these developments, please do not hesitate to contact the undersigned.

Yours faithfully,

D.P. Velon

<u>D P VILJOEN</u> Chief Operating Officer

